

BOROUGH OF LAWNSIDE ORDINANCE NO. 02-2020 INDEX RATE ORDINANCE CALENDAR YEAR 2020

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government CAP Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year=s final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Governing Body of the Borough of Lawnside in the County of Camden finds it advisable and necessary to increase its CY 2020 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Governing Body of the Borough of Lawnside in the County of Camden hereby determines that a 3.5% increase in the budget for said year, amounting to \$40,631.66 in excess of the increase in final appropriations otherwise permitted by the Local Government CAP Law, is advisable and necessary; and,

WHEREAS, the Governing Body of the Borough of Lawnside in the County of Camden hereby determines that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Governing Body of the Borough of Lawnside in the County of Camden, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2020 budget year, the final appropriations of the Borough of Lawnside shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to

§ 142,210.81, and that the CY 2020 municipal budget for the Borough of Lawnside be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

INTRODUCTION & FIRST READING: JULY 1, 2020 PUBLIC HEARING & ADOPTION: AUGUST 5, 2020

ristane L. Weigh

ADOPTED: AUGUST 5, 2020

MARSHAREE A. WRIGHT ACTING BOROUGH CLERK

MARY ANN WARDLOW

MAYOR

ORDINANCE NO. 02 PAGE TWO	2-2020					
FIRST READING: JUI RECORDED VOTE OF		· !:				
ROLL CALL DeAbreu Lee Pollard Wardlow Hurley Wilcox Wright-McLeod	AYES x x x x x	NAYS	ABSTAIN	ABSENT		
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SECOND READING: A RECORDED VOTE OF ROLL CALL DeAbreu Lee Pollard Wardlow Hurley		NAYS	ABSTAIN	AB	SENT	
Wilcox Wright-McLeod	¥ <u>6</u> Yays	<u>\mathcal{O}</u> Nays	Q Abstain	O _Absent	MOTION CARRIED	
ADOPTED: AUGU BOROUGH OF LA						
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MARSHAREE A. WRIGHT ACTING BOROUGH CLERK			MARY ANN WARDLOW MAYOR			