

INDEX RATE ORDINANCE CALENDAR YEAR 2023 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government CAP Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous years' final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Governing Body of the Borough of Lawnside in the County of Camden finds it advisable and necessary to increase its CY 2023 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Governing Body of the Borough of Lawnside in the County of Camden hereby determines that a 1.0% increase in the budget for said year, amounting to \$\frac{\$45,613.58}{}\$ in excess of the increase in final appropriations otherwise permitted by the Local Government CAP Law, is advisable and necessary; and,

WHEREAS, the Governing Body of the Borough of Lawnside in the County of Camden hereby determines that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Governing Body of the Borough of Lawnside in the County of Camden, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2023 budget year, the final appropriations of the Borough of Lawnside shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to § 159,647.53 and that the CY 2023 municipal budget for the Borough of Lawnside be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

INTRODUCTION & FIRST READING: MAY 17, 2023 PUBLIC HEARING & ADOPTION: JUNE 14, 2023

ADOPTED: JUNE 14, 2023 AMENDED: JUNE 14, 2023 ADOPTED: JUNE 28, 2023

BOROUGH OF LAWNSIDE

PAMELA SCOTT-FORMAN, RMC, CMR

BOROUGH CLERK

MARY ANN WARDLOW

MAYOR

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ORDINANCE NO. 06-2023 PAGE TWO				
FIRST READING: RECORDED VOTE	MAY 17, 20 C OF INTRODU			
A motion was made	by DeAbreu a	and seconded by	Wardlow-Hu	rley
ROLL CALL DeAbreu Lee Pollard Wardlow Hurley Wilcox Wright-McLeod	AYES x x x x	NAYS	ABSTAIN	ABSENT
	x <u>6</u> Ayes	0_ Nays	0_Abstain	_0 Absent
Motion Declared Carried				
AMENDMENT: RECORDED VOTE	JUNE 14, 20 OF AMENDM			
A motion was made by Wright-McLeod and seconded by Wardlow-Hurley				
ROLL CALL DeAbreu Lee	AYES x x	NAYS	ABSTAIN	ABSENT
Pollard Wardlow Hurley	x			x
Wilcox Wright-McLeod	x			x
	4_ Ayes	Nays	_ Abstain	_2Absent
SECOND READING: JUNE 28, 2023 RECORDED VOTE OF ADOPTION:				
A motion was made by Pollard and seconded by Lee				
ROLL CALL DeAbreu	AYES	NAYS	ABSTAIN	ABSENT x
Lee Pollard	X			
Wardlow Hurley	X X			
Wilcox	Α			x
Wright-McLeod	x _4 Ayes	Nays	_ Abstain	2_Absent
ADODTED, HINE 20, 2022				
ADOPTED: JUNE 28, 2023 BOROUGH OF LAWNSIDE				
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PAMELA SCOTT-FORMAN, RMC, CMR

BOROUGH CLERK

Mary Ann Wardler
MARY ANN WARDLOW

MAYOR